

d) At meetings of membership, the President, shall preside, or in the absence of him, the membership shall select a chairman.

e) The order of business at Annual Member's Meetings, and, as far as practical, at any other members' meeting, shall be:

- 1) Calling of the roll and certifying of proxies
- 2) Proof of notice of meeting or waiver of notice
- 3) Reading of minutes
- 4) Reports of Officers
- 5) Reports of Committees
- 6) Appointment of Chairman of Inspectors of Election
- 7) Election of Directors
- 8) Unfinished business
- 9) New business
- 10) Adjournment

4. Board of Directors:

a) The first Board of Directors of the Association and succeeding Boards of Directors shall consist of five (5) persons. At least a majority of the Board of Directors shall be members of the Association or shall be authorized representatives, officers or employees of a corporate member of the Association. Provided that so long as Coker Builders, Inc., hereinafter referred to as the Owner of five (5) or more dwellings, then, Coker Builders, Inc. shall have the right to designate and select a majority of the person who shall serve as members of each Board of Directors of the Association. The power of the owner to designate Directors as above referred to shall terminate on or before the 1st day of January 1984.

b) Election of Directors shall be conducted in the following manner:

1) Owner, Sponsor of the Condominium, shall, at the beginning of the election of the Board of Directors, designate and select that number of the members of the Board of Directors which it should be entitled to designate and select in accordance with the provisions of these By-Laws, and upon such designation and selection by Owner by written instrument presented to the meeting at which such election is held, said individuals so designated and selected by Owner shall be deemed and considered for all purposes Directors of the Association, and shall thenceforth perform the offices and duties of such Directors until their successors shall have been selected or elected in accordance with the provisions of these By-Laws.

2) All members of the Board of Directors whom Owner shall not be entitled to designate and select under the terms and provisions of these By-Laws, shall be elected by a plurality of the votes cast at the Annual Meeting of the members of the Association immediately following the designation and selection of the members of the Board of Directors whom Owner shall be entitled to designate and select.

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